

## KAISUN ENERGY GROUP LIMITED 凱順能源集團有限公司\*

### Cooperation Between Kaisun Energy and Tojiksodirotbank Marks First Ever Hong Kong-Central Asia Project in Silk Road Initiative



Mr John Tsang Chun-wah, GBM, JP, Financial Secretary of HKSAR government making his speech at the conference

Financial Secretary of HKSAR Government Mr. John Tsang had spoken in a Silk Road forum in which a Hong Kong headquartered Kaisun Energy Group demonstrated ways of Hong Kong's actual participation in the real Silk Road, instead of repeating the classroom talk.

At the forum held at Hong Kong Polytechnic University, Mr. Tsang gave a good speech about the Belt & Road Initiative in a big picture, and suggested briefly on how Hong Kong can take part in such an important policy albeit from a Hong Kong's perspective. Nonetheless, we are surprised that until this very day there are still no concrete advices, plans or framework from the government, leaving many companies willing to participate in the Belt & Road with the slightest clues on practical action.

All 29 provinces in China, apart from Beijing and Tibet, have already completed specific planning and implementation proposals for the Belt & Road, covering transportation, agriculture, energy, education and cultural cooperation; while the Hong Kong government is still staying at a mere ostensive level of superficial discussion at this crucial moment of securing the city's position in the initiative's development. Hong Kong companies need to search for opportunities along the Silk Road on their own initiative.

Hong Kong Financial Secretary Mr. John Tsang and Tajik Ambassador to China and Secretary General designate of SCO H.E. Mr. Rashid Alimov



As a frontrunner of the Silk Road Initiative and an advocate of “the Belt” by investing in Tajikistan, Central Asia since 2011 and is continuing to look for business opportunities to participate in Silk Road Initiative. Kaisun Energy has just signed a business agreement — the first ever Silk Road related business agreement between Hong Kong and Central Asia — with the prestigious Tojiksodirotbank (TSB), the biggest privately held commercial bank in the country of Tajikistan, which is also the very first country to have signed a MOU with the Chinese government to develop the Belt & Road Initiative.



KEG Chairman Mr. Joseph Chan exchanged a friendly handshake with TSB Chairman Mr. Tojidin Pirzoda after signing the conditional agreement. We had also signed a MOU with TSB earlier this year proposing to establish a multipurpose trading platform in Tajikistan

Tajikistan, a Central Asian country, is in the most important and core area of Belt and Road Initiative proposed by President Xi in 2013, has been Kaisun's main focus as early as the year of 2011. Kaisun saw the potential in Tajikistan and Central Asia even prior to the revelation of the Belt and Road Initiative. Tajikistan is also one of the very few countries that does not have restrictions to its foreign exchange control

Now that the Initiative has been unveiled, Kaisun Energy's importance of bringing Hong Kong closer to the core area of the Economic Belt of Silk Road becomes increasingly significant. Kaisun Energy is of Hong Kong management, headquartered in Hong Kong, with Hong Kong expertise and talents. In Central Asia, Kaisun Energy is a firm that represents Hong Kong core value in every aspect.

During the forum, Ambassador Alimov encouraged Kaisun Energy, as a pioneer in the Central Asia region, to continue to move forward in the Silk Road initiative. Ambassador Alimov, as the Secretary General Designate of SCO will give his best effort to help Hong Kong find its footing in the Silk Road initiative. Kaisun is the only Hong Kong headquartered company listed in Hong Kong operating in Tajikistan and we own first mover advantage.

Our agreement with TSB kicks off the very first financial sector related cooperation between Hong Kong and Tajikistan.



Starting from the left: KEG Chairman Mr. Joseph Chan, TSB Chairman Mr. Tojidin Pirzoda, Tajik Ambassador to China and Secretary General designate of SCO H.E. Mr. Rashid Alimov

Although financial sector is one of Hong Kong's core strengths, without Kaisun Energy's effort of laying the groundwork between the two regions way before the government act and comes to realize the enormous development potential in Tajikistan, it will be another long while before Hong Kong can make any substantial contributions and impact in Tajikistan and even Central Asia, or even trying to participate in the Economic Belt, while we sit and watch companies from other countries already grasping the opportunities available.

The Tajik government is also currently amending their equity law to provide a friendlier, transparent and reliable investment environment for local and foreign investors. This is indeed a milestone for the development of Tajikistan's capital market hoping to play a bigger role in the Silk Road Economic Belt.

Kaisun energy is proud of our achievement during the forum and we hope this agreement will bring growth to not only Kaisun Energy but also bring value to our shareholders in the future.

For coverage of the forum, which was covered by various media outlets, please check the following links:

From Wenweipo

<http://paper.wenweipo.com/2015/10/30/FI1510300016.htm>

From SCMP

<http://www.scmp.com/news/hong-kong/economy/article/1874676/hong-kong-firms-urged-take-advantage-opportunities-central>

